



MarketAxess Announces Success of “Trading for Trees” Program During Record Year for Green Bond Trading Activity

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Successful Year Backed by Green Bond Trading Functionality

NEW YORK and LONDON, March 15, 2021 (GLOBE NEWSWIRE) -- MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for fixed-income securities, and the provider of market data and post-trade services for the global fixed-income markets, today announced the results of the Trading for Trees incentive program following a record year of green bond trading volumes on the MarketAxess trading system.

2020 was the inaugural year for Trading for Trees, launched in partnership with [One Tree Planted](#). In 2020, over 134,000 trees have been planted through the program.

Issuance of green bonds has surged in recent years, with an [estimated](#) \$269 billion of newly issued green bonds in 2020. As one of the world's largest fixed income trading platforms with an extensive global network of institutional participants, MarketAxess is aiding its clients' sustainable investment strategies with the ability to more efficiently trade green bonds. In 2020, \$27 billion in green bond trading volume was executed globally on MarketAxess, an increase of 42% from 2019. In the U.S., where public data is available, MarketAxess ranks as the largest green bond marketplace with an estimated market share of 20.3% in TRACE-reported green bond volume.

“Green Bond issuance and trading activity is accelerating as a result of rising demand from investors seeking sustainable fixed income solutions for their portfolios,” said Ashley Schulten, Head of Responsible Investing, Global Fixed Income at BlackRock. “Integrated trading platforms, like MarketAxess, are key to making sure that growing demand for qualifying green bonds continues to be met with efficiency and transparency for everyone.”

“Responsible investment is at the heart of all our activities, and we are very pleased to have contributed to the success of the “Trading for Trees” program so far,” commented Valerie Nanette-Dan, senior trader at AXA IM. “We are an active investor in green bonds, with a mandate to make investment choices that help to protect and preserve the environment. The ability to identify, negotiate and trade these bonds in an efficient and transparent electronic marketplace helps us to meet that mandate, and we hope to encourage more partners to join us in this approach.”

“We are delighted with the success of the Trading for Trees program,” said Chris Concannon, President and Chief Operating Officer at MarketAxess. “It shows that every small step we take to make trading ESG-linked instruments like green bonds easier and more effective can have a big impact in the real world. As demand for sustainable and green investment strategies increases, MarketAxess is committed to further developing the trading technologies and tools to support and incentivize them.”

The Trading for Trees incentive program continues in 2021, with 5 trees planted for every \$1 million of green bond trading volume executed. In addition, MarketAxess will launch a series of events that will bring together firms most active in green bond trading on the platform. These forums will serve to draw on the expertise of traders and fund managers focused on sustainable investing to help further develop a strategic roadmap for ESG investing via the MarketAxess platform.

For further information related MarketAxess' sustainability efforts and Trading for Trees program, please visit our website:

<https://www.marketaxess.com/trade/green-bonds>

About MarketAxess

MarketAxess operates a leading, institutional electronic trading platform delivering expanded liquidity opportunities, improved execution quality and significant cost savings across global fixed-income markets. A global network of over 1,800 firms, including the world's leading asset managers and institutional broker-dealers, leverages MarketAxess' patented trading technology to efficiently trade bonds. MarketAxess' award-winning Open Trading™ marketplace is regarded as the preferred all-to-all trading solution in the global credit markets, creating a unique liquidity pool for a broad range of credit market participants. Drawing on its deep data and analytical resources, MarketAxess provides automated trading solutions, market data products and a range of pre- and post-trade services.

MarketAxess is headquartered in New York and has offices in London, Amsterdam, Boston, Chicago, Los Angeles, Miami, San Francisco, São Paulo, Hong Kong and Singapore. For more information, please visit www.marketaxess.com.

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